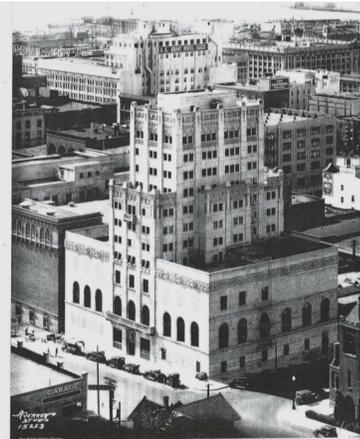


CONNECTIONS HOUSING CONSTRUCTION KICKOFF EVENT



World Trade Center circa 1928



From left to right: PATH President Joel Roberts, Councilmember Todd Gloria, Affirmed President Jim Silverwood, Councilmember Kevin Faulconer, SDHC President Rick Gentry.



Connections Housing circa 2012: renovations will restore the building colors to the original concrete grey

On January 26th leaders from both the private and public sector gathered to celebrate the groundbreaking of Connections Housing, the first one stop permanent homeless shelter in San Diego County. The creation of Connections Housing is a large effort of numerous organizations including Affirmed Housing Group, PATH, PATH Ventures, Family Health Care Centers of San Diego, Centre City Development Corporation, San Diego Housing Commission, US Bank, Enterprise Community Investment, CSH and many more. Speakers included Mayor Jerry Sanders, Councilmembers Kevin Faulconer and Todd Gloria. Everyone praised the new concept and is anxious for the doors to open for the underserved homeless population. Completion is scheduled for December of this year. For more information please go to www.sdconnections.org



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Magnolia Court wins National Multi Housing News Award



Magnolia Court of Manteca California, is the winner of Multi Housing News Best New Development, Senior Housing. Completed in December of 2010, Magnolia Court is LEED Platinum Certified. The development was also the recipient of the Gold Nugget award from Pacific Coast Builders Conference (P.C.B.C.) for Best Green Sustainable Development. We are very proud the community won such a prestigious, national award.



Aerial photos taken January 2012



Lotus Garden Under Construction

A complicated construction site, Lotus Garden is an irregular shaped property on a hilltop in the Chinatown district of Los Angeles. As recent aerial photos show, to build on the site, contractors must follow elaborate architectural plans utilizing reinforcement beams to build the shoring. Innovative in many ways, Lotus Garden will also feature a car matrix; brand new innovative technology that is efficient, safe and reliable. Due for completion later this year, this complex will provide beautiful, affordable homes to 60 new residents.



MONTE VISTA II BREAKS GROUND



Mayor Pro Tem, Rick Gibbs

On the 9th of February Affirmed Housing employees joined the City of Murrieta and other partners to celebrate the ground breaking of Monte Vista II, an addition to successful affordable neighbor, Monte Vista. The second phase will provide 40 affordable 1,2 and 3 bedroom apartments as well a new community room, computer room, and after school programs. Tenants will have full use of the neighboring pool, laundry facilities, on site management & maintenance. Completion is scheduled for winter 2012.



From Lft. to Rt. Mayor Pro Tem Rick Gibbs, City of Murrieta, James Silverwood, President Affirmed Housing Group, John Aguilar, Deputy Director from the County of Riverside Economic Development Agency, Mary Lanier City of Murrieta, Community Development Director, & Jackie Ruiz, U.S. Bank Commercial Banking

A proud sponsor, AHG was featured on the events T-Shirts



AHG WALKS TO SAVE HOMELESS YOUTH

As you may have read in our last newsletter, Senior Project Manager Anna Scott has been deeply invested in her volunteer work with San Diego Youth Services, an organization that assists homeless youth. Through Anna, AHG learned of the "Photocharity 5K Walk To Save Homeless Youth." Photocharity is a private organization that supports homeless programs throughout the country. It was a great opportunity for the AHG Team to donate as well as participate in a very meaningful event.

"It was a great event, very high energy. Hundreds of caring people coming together for a very important cause. It was a very worthwhile experience"
 Jeff Edgren, Director of Acquisitions

President James Silverwood named "Top 20"

A tribute to 20 men in San Diego who have made outstanding contributions in their fields of work and in the community

This past year, President & CEO James (Jim) Silverwood, was recognized as a "pillar in the industry" by San Diego Metro Magazine. A true leader, Jim has led AHG to develop over 2,400 homes for families throughout California. Worthy of recognition, he has led Affirmed to be a leader in green building and each community built is enhanced with original amenities that improve the lives of those who reside there. Jim has served on numerous boards and committees throughout his time as an affordable developer, most recently including the statewide organization California Housing Consortium. A pioneer in the industry, Silverwood recently developed the first affordable, LEED-certified high-rise on the West coast, creating homes for over 227 San Diego residents. He is also developing the first one stop shop homeless shelter in San Diego County, filling a void that has required attention in San Diego for years. Successfully providing homes to over 2,400 singles, seniors and families, Silverwood has led his company to provide affordable, efficient and unique homes to deserving families throughout California.



Affirmed Housing New Hire: Brendon Bergen, Asset Manager

As Asset Manager, Brendon monitors Affirmed Housing Group's portfolio, regional property management, property oversight, budget forecasting, capital improvements and property tax management. Brendon is also responsible for the financial monitoring of numerous sources including lender, investor, and agency compliance. As this extensive job description shows, Brendon plays an important role in the company's ability to manage all of our current properties as well as those in the pipeline. A Psychology and English Literature graduate of Miami University of Ohio, Brendon received his Master's in Business Administration from John Carroll University. Brendon comes to us from California Bank & Trust with over 10 years of experience and we are glad he has joined our team.



Affirmed Housing Group is dedicated to sustaining and improving the viability of California communities through the development of well-designed and professionally-managed affordable housing. We deliver quality affordable housing to work-force and senior households in greatest need. We utilize in-fill land, sustainable building methods, and renewable energy to create environmentally responsible housing opportunities for California low-income households.

*If you are interested in improving your community please contact **Jeff Edgren** at Jeff@affirmedhousing.com*

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