

Saturday
June 15, 2008



The San Diego Union-Tribune.

Home

communities • design



Affirmed Housing Group

A TALL ORDER FOR HOUSING

Come spring of 2010, 229 of San Diego County's lowest-income households will be experiencing high-rise living downtown in a new affordable-housing project that will be under construction this month.

Once completed, the 23-story development will be the tallest affordable-housing project on the West Coast.

Ten Fifty B, as it's called, is located on an East Village site where KB Home at one time had planned to build a 176-unit condo tower.

The \$89 million rental project is getting a sizable subsidy of \$34 million from San Diego's downtown redevelopment arm, the Centre City Development Corp., to help keep rents low.

Not surprisingly, more than 600 people have put their names on an interest list for apartments that will rent for as little as \$413 for a studio to \$1,073 for a three-bedroom, depending on income.

Tenancy will be limited to individuals and families earning between 30 percent and 60 percent of the area median income, or the equivalent of \$23,700 to \$47,400 for a family of four.

Besides being an affordable project, Ten Fifty B will also be designed as sustainable and energy-efficient, making use of recycled materials for cabinets, countertops and flooring; photovoltaic electric solar panels for the common area lighting; solar water heating; and at least one Flex Car space.

"This will now give lower-income residents in the city more opportunities for housing downtown, and that's been lacking in the past, and it's certainly in high demand," said Jim Silverwood, head of Affirmed Housing Group, which is building the project.

The development will likely appeal to downtown service workers, who typically earn low wages, as well as lower-paid city and county government workers, Silverwood said.

For more information, go to www.affirmedhousing.com/rental_inquiry/index.html or call (714) 363-4090, ext. 7333.

— LORI WEISBERG