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Affirmed Housing Group Celebrates Grand Opening of Riverwalk Apartments

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SOURCE Affirmed Housing Group

San Diego Developer Creates Affordable Housing and Environmental Revitalization

SAN DIEGO, July 28, 2011 /PRNewswire/ -- Affirmed Housing Group is pleased to announce that it will celebrate the grand opening of Riverwalk Apartments today, Thursday, July 28 at 1pm. Located at 1194 Hollister Street, the ceremony will feature several special speakers including: San Diego City Councilmember for District 8, David Alvarez; Vice President of Development for the San Diego Housing Commission, Debbie Ruane; and President of Affirmed Housing Group, James Silverwood. More than an affordable housing development, Riverwalk will also provide environmental renewal in a vulnerable area.

Located in South San Diego, Riverwalk Apartments consists of 50 units, including 19 one-bedroom, 10 two-bedroom, and 21 three-bedroom homes in five buildings on opposite banks of Nestor Creek. Community amenities at Riverwalk include a tot lot and barbeque areas, onsite laundry, a community room, and computer lab. Developed by Affirmed Housing Group in partnership with the San Diego Housing Commission, Riverwalk Apartments was designed by Studio E Architects with landscape architect Darsono Design, and built by Allgire General Contractors.

- Energy efficient appliances
- Solar water heating for the laundry facilities
- Bio-filtering of rainwater run-off
- Increased size and quantity of windows to reduce lighting demands
- Designed for cross ventilation to eliminate the need for mechanical cooling
- Drought-tolerant landscaping

Riverwalk is also environmentally-friendly and will provide restoration of Nestor Creek. Formerly a

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trash-filled eyesore, the creek was cleaned out, re-vegetated with native species, and repurposed as a part of a community open space/walking trail. Other green elements include:

James Silverwood, President of Affirmed Housing Group, the developer, states, "As a developer, Riverwalk has been one of our most rewarding projects. Not only do 50 families now have quality, affordable housing, we have made environmental improvements that will have a lasting, neighborhood-wide impact."

Headquartered in San Diego, Affirmed Housing Group is dedicated to improving and sustaining the viability of California through the development of affordable housing. The company aims at enhancing communities and our environment by building dynamic, professionally-managed, high-quality, green multifamily housing. Areas of expertise include site selection, engineering, architecture, construction, relocation, and marketing. Affirmed also has extensive knowledge in public finance, low-income housing tax credit acquisition, and tax-exempt bond financing. For more information, visit www.affirmedhousing.com.

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